



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
("Capricorn Group")

TRADING STATEMENT

In compliance with the Listing Requirements of the Namibian Stock Exchange, shareholders are advised that Capricorn Group's profit after tax and earnings per share for the year ended 30 June 2024 is expected to be materially higher by between 15% and 20% compared to what was reported in the prior period. Additionally, headline earnings per share for the year ended 30 June 2024 is expected to be materially higher than what was reported in the prior period by between 13% and 18%.

During the year ended 30 June 2024, Capricorn Group implemented IFRS 17 – "Insurance Contracts", which requires full retrospective application for disclosure purposes. Consequently, comparative figures for the preceding period ended 30 June 2023 will be restated on publication of the 30 June 2024 annual results. Following these restatements, shareholders are advised that Capricorn Group's profit after tax and earnings per share for the year ended 30 June 2024 are expected to be higher by between 8% and 13% when compared to the restated prior period. Similarly, headline earnings per share for the year ended 30 June 2024 are expected to be higher by between 5% and 10% compared to the restated prior period.

This trading statement has not been reviewed or reported on by the Capricorn Group external auditors. The audited financial results for the year ended 30 June 2024 are expected to be published on or about 12 September 2024.

By order of the Board
Windhoek
27 August 2024

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange